

The Garnavillo Savings Bank

Internet Banking Agreement

www.garnavillobank.com

Internet banking is not available to children under 18 years of age.

1. **The Service.** In consideration of the Internet Banking services (Services) to be provided by The Garnavillo Savings Bank ('BANK'), as described from time to time in information distributed by BANK to its customers. In the agreement, "Customer" refers to the person(s) subscribing to or using the Service, the Customer agrees as follows. You may use a Personal Computer ("PC") through an Internet connection to obtain account balances and transaction information. You may also use your PC to obtain statements on your accounts and to transfer money between your accounts. However, transfers from your savings and Money Market accounts are considered pre-authorized transfers, and pre-authorized transfers are limited to six (6) per monthly statement cycle by federal regulations (See AIB disclosure for applicable service charges on accounts).

PLEASE READ THIS AGREEMENT CAREFULLY AND KEEP A COPY FOR YOUR RECORDS.

2. **Your User Code and Password.** Each individual who has access to The Garnavillo Savings Bank's Internet Banking must designate a user code and password. Your password must be a minimum of 8 characters, up to a maximum of 17 characters, which must consist of at least one (1) numeric character, and two (2) alpha characters (One upper case and one lower case). For example, your password may be: 123signUp. You will be required to change your password periodically to enhance security.
3. **Statements.** All payments, transfer, and/or fees made with The Garnavillo Savings Bank's Internet Banking Service will appear on your monthly Account statement. The Payee name, payment amount, and date of the payment will be shown for each payment made through the Service during that month.
4. **Fees.** Fees for The Garnavillo Savings Bank's Services shall be payable in accordance with a schedule of charges as established and amended by The Garnavillo Savings Bank from time to time. Charges shall be automatically deducted from customer's Account, and The Garnavillo Savings Bank shall provide to Customer monthly notice of such debit(s) on your statement.
5. **Equipment** You are solely responsible for the equipment (including, in the case of Internet Banking, your personal computer and software) you use to access the Services. We are not responsible for errors or delays or your inability to access the Services caused by your equipment. We are not responsible for the cost of upgrading your equipment to stay current with the Services nor are we responsible, under any circumstances, for any damage to your equipment or the data resident thereon.
6. **Internet Business Days/Hours of Operation.** The Service is available 24 hours a day, seven days a week, except during maintenance periods, for the scheduling of payment orders and transfers. However, payments and transfers can be completed only on business days.
7. **Notice of Your Rights and Liabilities.** Security of your transactions is important to us. Use of the Services may therefore require a password. If you lose or forget your password, please call 563-964-2341 during normal business hours or leave a voice mail message. We may accept as authentic any instructions given to us through the use of your password. You agree to keep your password secret and to notify us immediately if your password is lost or stolen or if you believe someone else has discovered your password. You agree that if you give your password to someone else, you are authorizing them to act on your behalf, and we may accept any instructions they give us to make transfers or otherwise use the Services. Internet Banking Services enables you to change your password; we require that you do so regularly. We may be liable for certain security breaches to the extent required by applicable law and regulation. We do not assume any other liability or otherwise guarantee the security of information in transit to or from our facilities. Please note that we reserve the right to (1) monitor and/or record all communications and activity related to the Services; and (2) require verification of all requested transfers

in the manner we deem appropriate before making the transfer (which may include written verification by you). You agree that our records will be final and conclusive as to all questions concerning whether or not your password was used in connection with a particular transaction. If any unauthorized use of your password occurs you agree to (1) cooperate with us and appropriate law enforcement authorities in identifying and prosecuting the perpetrator; and (2) provide reasonable assistance requested by us in recovering any unauthorized transfer of funds.

Tell us **AT ONCE** if you believe your password has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account, If you tell us within two (2) business days, you can lose no more than \$50 (does not apply to Business accounts). If you do NOT tell us within two (2) business days after you learn of the loss or theft of your password, and we can prove we could have stopped someone from using your password without your permission if you had told us, you could lose as much as \$500 (does not apply to Business accounts). Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have prevented someone from taking the money if you had told us in time (does not apply to Business accounts). If you believe your password has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call 563-964-2341 during normal business hours, or leave a voice mail message. **WE CANNOT ACCEPT NOTIFICATION OF LOST OR STOLEN PINS OR PASSWORDS OR UNAUTHORIZED TRANSFERS VIA E-MAIL.**

8. **Errors and Questions.** In case of errors or questions about your electronic transactions, telephone us at 563-964-2341 8:00am to 4:00pm Monday through Thursday, or 8:00am to 6:00pm on Friday, or contact us at.

Internet Banking Department
The Garnavillo Savings Bank
101 S. Main Street, P.O. Box 100
Garnavillo, Iowa 52049-0100

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared. You will need to:

- a. tell us your name and Account number (if any);
- b. describe the error or the transaction you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information; and
- c. tell us the dollar amount of the suspected error.

If you tell us verbally, we may require you to send us your complaint or question in writing within ten (10) business days following the date you notified us. We will determine whether an error occurred within ten (10) business days (twenty (20) business days if the notice of error involves an electronic fund transfer to or from the account within thirty (30) days after the first deposit to the account was made) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (twenty (20) business days if the notice of error involves an electronic fund transfer to or from the account within thirty (30) days after the first deposit to the account was made) for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account.

If we determine there was no error, we will reverse the previously credited amount, if any, and we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents we used in our investigation.

9. **Disclosure of Account Information to Third Parties.** We may disclose information to third parties about your account or the transactions you make:
 - a. where it is necessary for completing transactions or resolving errors involving the Services; or
 - b. in order to verify the existence and condition of your account for a third party, such as a credit bureau or a merchant; or
 - c. in order to comply with government agency rules, court orders, or other applicable law; or
 - d. to our employees, service providers, auditors, collection agents, or attorneys in the course of their duties and to the extent allowed by law; or
 - e. if you give us your permission.
10. **Authorization to Obtain Information.** You agree that we may obtain and review your credit report from a credit bureau or similar entity. You also agree that we may obtain information regarding your Payee Accounts in order to facilitate proper handling and crediting of your payments.
11. **Termination.** If you want to terminate your access to The Garnavillo Savings Bank's Services, call us at 563-964-2341. After receipt of your call, we will send a written termination authorization for your signature and return to us. In order to avoid imposition of the next monthly fee, we must receive your written authorization to terminate three (3) days before your service charge is scheduled to assess.
RECURRING TRANSFERS WILL NOT NECESSARILY BE DISCONTINUED BECAUSE YOU TERMINATE ACCESS TO THE SERVICES. IF YOU WANT TO MAKE SURE THAT RECURRING TRANSFERS BETWEEN ACCOUNTS ARE STOPPED, YOU MUST FOLLOW THE PROCEDURES IN THE CANCELING PAYMENTS PARAGRAPH ABOVE.

We reserve the right to terminate the online banking service, in whole or in part, at any time with or without cause and without prior written notice. In that event, or in the event that you give us a termination notice, we may (but are not obligated to) immediately discontinue making previously authorized transfers, including recurring transfers and other transfers that were previously authorized but not yet made. We also reserve the right to temporarily suspend the Services in situations deemed appropriate by us, in our sole and absolute discretion, including when we believe a breach of system security has occurred or is being attempted. We may consider repeated incorrect attempts to enter your password as an indication of an attempted security breach. Termination of the Services does not affect your obligations under this Agreement with respect to occurrences before termination,
12. **Limitation of Liability.** Except as otherwise provided in this Agreement or by law, we are not responsible for any loss, injury, or damage, whether direct, indirect, special or consequential, caused by The Garnavillo Savings Bank's Service or the use thereof or arising in any way out of the installation, operation, or maintenance of your PC equipment.
13. **Waivers.** No waiver of the terms of this Agreement will be effective, unless in writing and signed by an authorized officer of The Garnavillo Savings Bank.
14. **Assignment.** You may not transfer or assign your rights or duties under this Agreement.
15. **Governing Law.** The laws of the state of Iowa shall govern this Agreement and all transactions hereunder. Customer acknowledges that he/she has reviewed this Customer Agreement, understands the terms and conditions set forth herein, and agrees to be bound hereby.

16. **Amendments.** We can change a term or condition of this Agreement by mailing or delivering to you a written notice at least thirty (30) days before the effective date of any such change. We do not need to provide you with any prior notice where an immediate change in the terms or conditions of this Agreement is necessary to maintain or restore the security of our system or an account. However, even in these cases, if the change is to be made permanent, we will provide you with a notice of the change with the next regularly scheduled periodic statement we send you, or within thirty (30) days, unless disclosure would jeopardize the security of our system or an account. Notices mailed or delivered to you under this paragraph will be considered effective if mailed to the most recent address we show for you in either our Checking or Savings Account records, or e-mail address in which you authorized to receive such notices and/or disclosures.
17. **Indemnification.** Customer, in consideration of being allowed access to The Garnavillo Savings Bank's Services, agrees to indemnify and hold The Garnavillo Savings Bank harmless for any losses or damages to the BANK resulting from the use of the Services, to the extent allowed by applicable law.
18. **Security Procedures.** By accessing the Services, you hereby acknowledge that you will be entering a protected web site owned by The Garnavillo Savings Bank, which may be used only for authorized purposes. The BANK may monitor and audit usage of the System, and all persons are hereby notified that use of the Services constitutes consent to such monitoring and auditing. Unauthorized attempts to up-load information and/or change information on these web sites are strictly prohibited and are subject to prosecution under the Computer Fraud and Abuse Act of 1986.

Fee Schedule: (Items noted in schedule to be effective January 1, 2005)

Internet Banking Service Fee: The basic Internet Banking service is FREE.

I understand that I am the only individual authorized to use Internet Banking and that use of the Internet Banking signifies agreement to the terms and conditions set forth in this Internet Banking Agreement.

The Garnavillo Savings Bank

Internet Banking Enrollment Form

Today's Date _____

Name _____

Social Security Number/Tax ID _____ Date of Birth _____

Address _____

City/State _____, _____ Zip _____

Home phone _____ Work Phone _____

Email Address _____

To confirm your identity, if you call for GSB help, provide a question we can ask that only you could generally Answer. (i.e. Favorite Color? City born in? Mother's maiden name? What is my dog's name?)

Security Question: _____

Security Answer: _____

In order to access the Internet Banking system, you need to provide us with a unique Access ID. This ID will never change and be used in conjunction with a password that we provide to you at the time of enrollment. (Access ID must include 1 upper case & 1 lower case letter and one number and be 8 characters minimum in length, 17 maximum)

Access ID: _____

I have read and understand The Garnavillo Savings Bank's Internet Banking Agreement, am at least 18 years of age and agree to the terms.

Signature

Please mail or deliver completed Enrollment Form to:

The Garnavillo Savings Bank, 101 S. Main Street, P.O. Box 100, Garnavillo, Iowa 52049-0100

Phone: 563-964-2341 Fax: 563-964-2485

For bank use only:

Portfolio #: _____

Account # _____

Name Line: 01 ___ 02 ___ Other ___

Statement Cycle _____

Activation Date: _____